Langley and Associates, LLC

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Fees & Minimum Rates for Calendar Year 2024 – After Tax Season

Rates, Fees, and discounts good from April 16, 2024, to December 31, 2024

Individual Tax Return Minimum Rates

- Federal Return: $445
- Resident/Non-Resident State Return: $100/$150
- Schedule C & Schedule F (Self-Employment & Farm): $250

Business Tax Return Minimum Rates

- Federal Return: $895
- Resident/Non-Resident State Return: $100/$250

Trust & Estate Return Minimum Rates

- Federal Trust Return with no distributions: $595
- Federal Trust Return with distributions: $895
- Resident/Non-Resident State Return: $100/$250

Hourly Rates

- Accounting/Tax staff time rate (CPA's)
  - Ted: $320/hour
  - Others: *rate upon request*
- Accounting/Tax staff time rate (Staff Accountants): $160/hour
- Bookkeeping staff time rate (Staff Accountants): $80/hour
- Clerical staff time rate: $40/hour

Other Fees

- Expedite Fee: $200
- Paper-file/Mailing fee: $75
- Tax or other Powers of Attorney (Preparation & Filing): $120 per POA
- Retrieval of Transcripts: $120 per retrieval session

Discounts

- $50 discount on individual returns for existing clients

Disclaimers

Please note that for the 2023 tax filing post-season (CY 2024), the minimum cost of tax return preparation for Form 1040 starts at $445 and will adjust according to complexity and required schedules. Current season returns only. We do not typically charge for dependent or student returns as long as the person is a dependent minor or an active student, the exception being when said return is more than nominally complex.

Preparation fees for Forms 1065, 1120, 1120-S, and other 1120 variants start at $895 and will adjust based on company gross revenues and overall complexity.

The “charge by form” method of billing tax return preparation fees is transparent but imperfect. Every client’s business or situation is different. We take into consideration the time that it takes to prepare each tax form. Occasionally, the “charge by form” method may overstate the price based on actual time or complexity. In these cases, we will adjust the final invoice when appropriate. Our goal is to bill our clients in a fair and transparent way.

<u>Example of a basic/simple individual return</u>

The return minimums provided are applicable only to the most basic/simple of returns. A basic/simple return will generally be along the lines of: 1 or 2 W2's/1099-R's a person for you and a spouse — also SSA-1099's for Social Security income if applicable — and no other types/sources of income; a joint return if married; no dependents; no tax credits; no itemizing on the federal return, only the standard deduction; standard deduction or minimal itemizing on a state return — with everything being summarized (and/or on provided forms such as a 1098 Mortgage Interest Statement)